IN THE UNITED STATES PATENT AND TRADEMARK OFFICE BEFORE THE BOARD OF PATENT APPEALS AND INTERFERENCE

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In re Patent Application of: Chaganti

| S.No. 09/307,752 | ART UNIT: 3624 |
|---|---------------------------|
| FILED: MAY 10, 1999 | EXAMINER: CHARLES R. KYLE |
| TITLE: METHOD AND SYSTEM FOR SALE OF SHARES OF INTANGIBLE PROPERTY RIGHTS | DOCKETNO: Psco-004 |

Response to Office Action dated August 25, 2004

Assistant Commissioner for Patents Mail Stop Appeal Brief - Patents P.O. Box 1450 Alexandria, VA 22313-1450

Sir:

This is in response to the Office Action dated August 25, 2004 concerning the Appeal Brief filed in this case. Applicant has carefully examined the Office Action, and this response is believed to address all deficiencies listed therein.

Concise Explanation of the Invention Defined in the Appealed Claims

The Office Action stated that the Brief did not contain a concise explanation of the invention defined in the claims involved in the appeal with references to the specification by page and line number and to the drawing by reference characters.

Claim 7, the independent claim, recites a computer implemented method of marketing an intangible property interest (see page 3, line 20), the method comprising the steps of: establishing an electronic marketplace (see page 11, lines 25-26; step 200 in FIG. 2); assigning an identifier to said intangible property interest (see page 12, lines 16-19; page 13 lines 1-15); storing the identifier (see page 13, line 9); receiving a bid for purchase of said intangible property interest (see page 14, lines 15-20); and selling said intangible property interest (see page 14, lines 23).